

15.514 Summer 2003

SESSION 1

OVERVIEW AND INTRODUCTION - SETTING THE STAGE AND THE COURSE FRAMEWORK

Objectives

1. Build a working relationship: What are our responsibilities?
2. Answer the following: What do accountants do and why is it important?
3. Understand the course objective and challenges, and our strategy to meet them
4. Begin to gain an understanding of the course framework
5. Understand how individual events affect financial statements

Reading Assignment

Pratt: Chapters 1 & 2

Class Preparation Questions

None.

Graded Assignment

None

Optional Problems

P2-1, P2-3, P2-4, P2-9