

# D-Lab Development

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Entrepreneurship + Development



Why is Africa behind in social + economic development?

1. historically outside trade routes
2. slave trade + colonialism for (almost) 600 years
  - reduced to subjects
  - current borders drawn w/o respect to existing networks/tribes
  - years of oppression have damaged self confidence

SELF CONFIDENCE is integral to social economic development

Gov'ts left over after colonial rule

- had little experience
- felt need to establish power
- shutdown business / state ownership

Entrepreneurial class became suspect occupied same space as left over colonial business

Sector Today populated by micro + small scale enterprises

- many not registered
- an informal sector
- self employed w/ alot of initiative

#1 Quality Cocoa Beans

By small farmers with little support from government

} Self Reliant  
Risk Taking

{ "MBA holders are not automatically entrepreneurs... like a cat who wants to eat fish, without wetting the paw" }

Banking. Borrowing. Loans. Debt

change of currency from 10,000:1 USD to 1:1 USD, a sign of Ghana's development



Fighting Corruption

- Whistle Blower Protection

Public + Private Sector partnerships help development

With Institutions & Partners

Ghana is recognized as a model

for African continent development

## Q & A

- Ghana would not arouse the anger of any brother nation
- Competitive advantage
  - Singapore as an example of success
  - strength in the people
- Petty corruption, a result of general poverty
  - Worry about corruption that would go against the work of the gov't for the past decade
- Human Rights Violations?
- Higher Education
  - free compulsory education for 8-14
  - support the general education first
- Contribution of Kwame Nkrumah to Ghana
  - his philosophy
  - "I came here to talk about development"
- Oil? Blessing or Curse
  - take it slow
  - invest wisely
- AID
  - can be a blessing if administered wisely
- Most intractable problems of Africa can be traced to arbitrary boundaries from colonials
  - "I dream of a time when we have a United States of Africa."

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